

NMHC Appoints David Shaw to Board of Directors

PORT WASHINGTON, N.Y.--(BUSINESS WIRE)--Dec. 16, 2004--National Medical Health Card Systems, Inc. (Nasdaq: NMHC), a national independent pharmacy benefit manager (PBM), elected David Shaw to its board of directors at its annual meeting of shareholders.

David E. Shaw, 53, is the managing partner of Black Point Partners LLC, a private investment company, which he founded in 1997. In addition, he currently serves as a consultant and limited partner to Venrock Associates and as a senior advisor to New Mountain Capital. He is also the founder and, from 1984 to 2002, served as the chairman and chief executive officer of IDEXX Laboratories, Inc., a publicly held biotechnology, medical device and software company. Mr. Shaw serves as a director of Microbia, Inc., The Jackson Laboratory, and the Center for Public Leadership at Harvard University's John F. Kennedy School of Government.

"We are delighted that David Shaw has agreed to join our board," said Jim Smith, president and chief executive officer of NMHC. "David brings tremendous business, and financial expertise, as well as an in-depth knowledge of the medical and technology industries. David has demonstrated success in creating shareholder value, and we look forward to strengthening our board with such a prominent business leader."

About NMHC

National Medical Health Card Systems, Inc. (NMHC) operates NMHC Rx (pharmacy benefits manager or PBM), Integrail (health information solutions), NMHC Mail (home delivery pharmacy), and Ascend (specialty pharmacy solutions), providing services to corporations, unions, health maintenance organizations, third-party administrators, and local governments. Through its clinical programs, value-added offerings, and advanced information systems, NMHC provides quality, cost effective management of pharmacy benefit programs.

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