



New Mountain Capital Makes Majority Investment In Deltek

HERNDON, VA (April 19, 2005) – Deltek Systems, Inc., today announced that New Mountain Partners II, L.P., sponsored and managed by New Mountain Capital LLC (New Mountain), is making a majority capital investment in the company. Under the terms of the investment agreement, New Mountain is purchasing 75 percent of Deltek's shares, while the deLaski family and management shareholders will continue to own 25 percent. The transaction is scheduled to close this week.

New Mountain is a private equity firm, based in New York, investing for long-term capital appreciation through direct investment in growth equity transactions, leveraged acquisitions and management buyouts. New Mountain Partners II, L.P. is New Mountain's second fund with \$1.55 billion in committed capital. Deltek is New Mountain's second investment in this new fund.

Deltek Systems is a leading provider of business software applications for project businesses, including professional services firms, government contractors, project manufacturers, program-based non-profits and construction companies. Fueled by new product introductions, consolidation in the ERP market and growth in Federal spending, Deltek's software bookings grew by 23 percent last year with total revenues of \$123 million in 2004.

Ken deLaski, CEO and Co-founder of Deltek said, "Deltek's management team and long-term shareholder group enthusiastically welcome and embrace this transaction with New Mountain. Unlike some of the other recent transactions in our market, our new investors are all about helping Deltek to grow. We are very impressed with the depth of experience and vision that the New Mountain team brings to Deltek and believe New Mountain's significant capital base will greatly benefit our growth and leadership position in the software industry. With New Mountain, we will invest in growth while continuing our strong commitment to our existing products, customers and employees."

Steven Klinsky, Founder and CEO of New Mountain, said, "In doing extensive research, we found Deltek to be the 'gold standard' in enterprise software for project businesses. Deltek has a commitment and track record with respect to its products and customers that are unmatched in the software industry. We are truly delighted and honored to have Deltek as a portfolio company in our newest fund and look forward to helping Deltek achieve its maximum potential in the future."

There are no changes in operations or product strategy planned as a result of the investment by New Mountain. Also, there are no staff reductions planned or anticipated in connection with the investment. Ken deLaski will continue as Deltek's Chairman and CEO and will be joined on the board of directors by New Mountain Managing Directors Alok Singh and Michael Ajouz as well as Steven Klinsky, New Mountain's Founder and CEO. Additional outside board appointees will be named in the next several months.

The Deltek investment will be New Mountain's third investment in a Virginia-based company. In 2001, New Mountain made a control investment in Strayer Education Corp. (NASDAQ: STRA), followed by another majority control investment of Chantilly-based Apttis in 2003.

About New Mountain Capital

New Mountain Capital, LLC is a private equity firm investing for long-term capital appreciation through direct investment in growth equity transactions, leveraged acquisitions and management buyouts. New Mountain Partners II, L.P. is a private equity fund sponsored and managed by New Mountain Capital.

New Mountain's primary strategy is to seek out the highest quality growth leaders in carefully selected industry sectors, and then to work intensively with management to build the value of these companies. New Mountain's website is www.newmountaincapital.com.

About Deltek

Deltek® (NASDAQ: PROJ) is the leading provider of enterprise applications software designed specifically for project-focused businesses. For more than two decades, our software applications have enabled organizations to automate mission-critical business processes around the engagement, execution and delivery of projects. More than 12,000 customers worldwide rely on Deltek to measure business results, optimize performance, streamline operations and win new business. Visit www.deltek.com.

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